

North Carolina Fast Facts

(FY 2018-19)

Population (July 2017)	10,283,255
<i>% Growth (2007-2017)</i>	<i>12.8%</i>
State GDP (2017)	\$538.3 Billion
<i>% Growth (2007-2017)*</i>	<i>16.3%</i>
Per Capita Personal Income (2017)	\$43,303
<i>% Growth (2007-2017)*</i>	<i>3.2%</i>
Unemployment Rate (June 2018)	4.2%
<i>Underemployment rate (through June 2018)</i>	<i>7.7%</i>
<i>*Adjusted for inflation</i>	

North Carolina State Government

Total General Fund Budget	\$23.9 Billion
<i>Increase Over Last Year</i>	<i>3.9%</i>
Total Budget (all sources)	\$54.3 Billion
<i>Federal Funds in Budget</i>	<i>\$15.2 Billion</i>
Total State Debt (June 30, 2017)	\$7.3 Billion
Total State Employees (Full-time equivalent)	311,055
<i>Public Education (Full-time equivalent)</i>	<i>150,164</i>

2019 Tax Rates

Personal Income	5.25%
Corporate Income	2.50%
State Sales and Use Tax	4.75%
<i>Average State and Local Sales Tax</i>	<i>6.95%</i>
State Gas Tax (2018)	34.55¢ / gal

General Fund Uses

	Millions	% of Total
Total Education	\$13,760	58%
<i>K-12 Education</i>	<i>\$9,546</i>	<i>40%</i>
<i>Community Colleges</i>	<i>\$1,186</i>	<i>5%</i>
<i>UNC System</i>	<i>\$3,028</i>	<i>13%</i>
Total Health/Human Services	\$5,353	22%
<i>Medicaid</i>	<i>\$3,802</i>	<i>16%</i>
Justice and Public Safety	\$2,800	12%
Reserves and Debt Service	\$907	4%
General Government	\$433	2%
Agriculture, Nat. & Econ. Resources	\$603	3%
IT/Capital Improvements	\$64	<1%
Total General Fund Appropriations	\$23,920	100%

General Fund Sources (FY2018-19)

	Millions	% of Total
Personal Income Tax	\$12,705	52%
Sales and Use Tax	\$7,625	31%
Corporate Income Tax	\$710	3%
Franchise Tax	\$684	3%
Nontax Revenue	\$912	4%
Other Tax Revenue	\$1,295	5%
Other Adjustments	\$649	2%
Total General Fund Availability	\$24,579	100%

Transportation

	Millions	% of Total
State Highway Fund	\$2,225	59%
State Highway Trust Fund	\$1,541	41%
Total	\$3,766	100%

**Totals may not sum due to rounding*